

CONTRIBUTORY RETIREMENT PLAN ENROLLMENT FORM

As a participant in The University of Chicago Contributory Retirement Plan ("CRP"), the Employee's compensation shall be reduced on a pre-tax basis by 5% effective as of his or her plan entry date. The Employee's contributions and University contributions equal to 8% of compensation shall be invested in the TIAA-CREF Group Retirement Annuity ("GRA") and/or a Vanguard custodial account. The Employee hereby directs that his or her contributions and the University's contributions be forwarded to the investment companies as follows (allocations must be made in increments of 25%):

_____ % to the TIAA-CREF Group Retirement Annuity

_____ % to a Vanguard custodial account

1. The Employee hereby releases any and all rights, present and future, to receive payment from the University of the sums resulting from Employee's contributions except as may be required by the terms of the Plan.
2. The Employee agrees that the University shall have no liability whatsoever for any loss suffered by Employee by reason of the University's transmittal of contributions, provided they are transmitted in accordance with the terms of CRP.
3. The Employee understands that:
 - a. The purpose of CRP is to provide the Employee with an opportunity to benefit from the provisions of Section 403(b) of the Internal Revenue Code of 1986, as amended, but the University does not warrant any particular tax consequence to the Employee resulting from the Employee's participation in CRP; and
 - b. The Employee may change his or her investment allocation between TIAA-CREF and Vanguard by filing a *CRP Change of Contribution Allocation* form but such change is subject to TIAA-CREF and Vanguard approval and the University does not warrant that the Employee may be able to transfer assets deposited with TIAA-CREF to Vanguard mutual funds, or vice versa.

Employee Name (Print)

Employee SSN

Employee Signature

Date

University Benefits Office

Date

This application must be accompanied by a TIAA-CREF Group Retirement Annuity ("GRA") application and/or a Vanguard custodial account application.

Please return all forms to the Benefits Office, 6054 S. Drexel, Chicago, Illinois 60637.